

## PERSONAL FINANCIAL PLANNING WITH SPECIAL REFERENCE TO FULL TIME COLLEGE FACULTIES UNDER UNIVERSITY OF CALCUTTA

*Mousumi Basu*

*Assistant Professor, City College of Commerce and Business Administration, Kolkata, India*

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**Received: 30 Mar 2018**

**Accepted: 05 Apr 2018**

**Published: 20 Apr 2018**

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### **ABSTRACT**

*Personal Financial Planning refers to the management of available funds to an individual in order to spend monetary resources over time, to save for future life keeping in mind various financial risks and future uncertainties. It has been noticed that at the earlier decades the Financial Planning was mainly comprised of buying and selling of stocks, bonds and insurance, but slowly and steadily it has expanded to the other parts of the economy in the society. After that, Financial Planning included a broad variety of insurance planning, estate planning, investment planning and tax planning experts. This helped Financial Planning evolve into a comprehensive personal finance solution. This paper had been concentrated on different aspects of financial planning of individuals taking a target area of full-time college faculties under the University of Calcutta.*

**KEYWORDS:** *Personal Financial Planning, Full-Time College Faculties, University of Calcutta*